

27th July, 2024

**Listing Department,
The National Stock Exchange of India Ltd.,**
“Exchange Plaza”,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

**Listing Department,
Bombay Stock Exchange Ltd.,**
Phiroz Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001

Scrip Symbol: TCI

Scrip Code: 532349

Dear Sir/Madam,

Sub: Press Release on Un-audited Financial Results (Standalone and Consolidated) for the Quarter 1 ended on 30th June, 2024.

Please find enclosed herewith the Press Release on the Un-audited Financial Results (Standalone and Consolidated) for the Quarter 1 ended on 30th June, 2024.

We request you to please take the same on record.

Thanking you,

Yours faithfully,
For **Transport Corporation of India Ltd.**

Archana Pandey
Company Secretary & Compliance Officer
Encl: a/a

Transport Corporation of India Limited

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Transport Corporation of India Ltd. Announces Strong Q1/FY2025 Financial Results

Gurugram, India – July 27, 2024 – Transport Corporation of India Ltd. (TCI), India’s leading integrated supply chain and logistics solutions provider, today announced its financial results for the first quarter ended June 30, 2024.

Financial Highlights for Q1/FY2025:

- **Revenue:** TCI reported a standalone revenue of ₹ Mn 9844, marking a growth of 10.9% compared to ₹ Mn 8875 in the same period last year.

- **EBITDA:** The company's Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA) stood at ₹ Mn 1452, a 16.7% increase from ₹ Mn 1244 in Q1/FY2025.

- **Profit After Tax (PAT):** PAT rose by 26.3% to ₹ Mn 1052, compared to ₹ Mn 833 in the corresponding quarter of the previous year.

Standalone

Performance Highlights: Q1/FY2025 vs. Q1/FY2024			
Standalone (In ₹ Mn.)			
Particulars	30.06.2024	30.06.2023	Growth %
Revenue	9844	8875	10.9%
EBIDTA	1452	1244	16.7%
PAT	1052	833	26.3%

Management Commentary:

Mr. Vineet Agarwal, Managing Director, Transport Corporation of India Ltd. said, “We have delivered a robust performance in the first quarter of FY2025. All our product segments serving various industry verticals have grown, especially coastal shipping, rail multimodal solutions, 3PL/warehousing and cold chain logistics. Our focus remains on providing value added and technologically advanced customized offerings to our customers.

TCI continues to innovate and develop sustainable solutions through investments in rail and coastal multimodal assets & networks. We are enabling our customers to reduce their GHG emissions by increasing our fleet of BS VI vehicles and by adopting alternate fuels like Electric, CNG & LNG.

The recent union budget has laid out a clear roadmap for the growth of the logistics sector as envisioned in the National Logistics Policy. TCI continues to invest in critical infrastructure like warehouses, yards and leverage big data from e-waybills and FASTag to estimate demand and enhance logistics efficiency for our customers.

To bolster multimodal capabilities, the Company has placed orders for building of two 7300 MT dead weight capacity cellular container vessels for a total contract price of USD 38.80 Mn. The ships are expected to be delivered by end 2026.

About Group TCI: Group TCI, with revenues of over Rs. 7000 Cr is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 15+ Mn. sq. ft. of warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, state-of-the-art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

TCI Seaways: TCI Seaways is well equipped with six ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo. Being the pioneers in multimodal coastal shipping and container cargo movement and transportation services, TCI Seaways connects India with its western, eastern, and southern ports.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Cold Chain Solutions Ltd.: Integrated cold chain service provider to meet the needs of temperature-controlled warehousing and distribution services. The facility caters to the needs of various industries such as agriculture products, processed foods, life sciences, healthcare and specialty chemicals, among others.

TCI CONCOR Multimodal Solutions Pvt. Ltd.: An end-to-end multimodal logistics solutions provider, it is a joint venture between TCI and Concor. This segment synergises the strengths, infrastructure and capabilities of TCI Group with rail infrastructure of Concor. It establishes a cost-effective integrated rail-road service.

Transystem: Transystem Logistics International Pvt Ltd., (TLI) a JV between TCI and Mitsui & Co., carved its niche by offering high quality integrated logistics solutions to Japanese Automotive Manufacturers and Suppliers in India. TLI offers a wide range of services like IBL for Production Parts (Just-In-Time basis) OBL, Warehousing, Spare Parts delivery (After Sales Service), CKD container transportation etc.

TCI Express Ltd: A leading express distribution specialist that offers a single window door-to-door & time definite solution for customers' express requirements

TCI Developers Ltd: It undertakes development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: TCI Foundation, the social arm of Transport Corporation of India Limited (TCI), endeavours to support & assist lesser privileged communities in India by facilitating Health Services, Education, Community and Sports Development. TCI Foundation is associated with Government of India, State Governments, International Organizations, Public Sector Undertakings and Corporates of repute to deliver the quality controlled CSR activities in India.

For Media Enquiries, Contact: Ms. Sanya Bhatia; Mob: +91 9953675700; E-mail: marcom@tcil.com

Disclaimer:

This press release contains forward-looking statements based on current expectations, assumptions, estimates, and projections about the company and the industry. These forward-looking statements are subject to various risks and uncertainties. Transport Corporation of India Ltd. disclaims any obligation to update these forward-looking statements, except as required by law.

For more information, please visit our website www.tcil.com